

## UPDATE OF MTFP SAVINGS TARGETS

	2014/15			2015/16		2016/17	
	Scenario (i) £k	Scenario (ii) £k	Scenario (iii) £k	Best Case £k	Worst Case £k	Best Case £k	Worst Case £k
Savings at 27/2/13	2,867	2,867	2,867	3,232	5,837	3,200	5,800
Estimated reduction in RSG	600	1,600	2,700	Assumes a reduction in the figures above			
<b>Further Savings Identified</b>							
Project Gwyrdd				(875)	(875)	(365)	(365)
Insurance	(400)	(400)	(400)	-	-	-	-
<b>Revised Savings Targets (excludes Social Services)</b>	3,067	4,067	5,167	2,357	4,962	2,835	5,435
Social Services Savings Targets	1,845	1,845	2,385	1,427	1,427	1,500	1,500
<b>Total Savings Targets</b>	4,912	5,912	7,552	3,784	6,389	4,335	6,935

Total cumulative 2014/15 to 2016/17 – Best Case Scenario = £13,031 k (£4,912 k + £3,784 k + £4,335 k) approx 7.5% of available budget

Total cumulative 2014/15 to 2016/17 – Worst Case Scenario = £20,876 k (£7,552 k + £6,389 k + £6,935 k) approx 12.1% of available budget

**Scenario (i)** – a further top slice for collaboration on a similar basis to the top slice taken in 2013/14, which for CCBC was £600 k;

**Scenario (ii)** – in addition to (i) above, a further reduction of funding based on WG determining that each spending area of their budget takes a pro-rata share of the cut made by the UK government;

**Scenario (iii)** – a further top slice to (i) above but a reduction in funding to Local Government based on WG determining to protect Health.